

County Workers' Compensation Pool 2024 Contribution Formula

A	Manual Premium (Exposure)	2022 payroll times rate per \$100 of payroll
B	Loss Rate	A loss rate is calculated by dividing the County's percent of total loss for a three year period by the county's percent of total manual premium (exposure) for the same three-year period. See sample below.
C	Loss Rate Factor	The Loss Rate Factor is determined by comparing the Loss Rate to the table. The Loss Rate Factor is applied to A. The Loss Rate Table may change based on pool's budgetary needs.
D	Contribution	Multiply C times A
E	Final Share of Total Pool Contribution	Shows this year's contribution as % of total pool contribution.
F	Debit or Credit Toward Manual Premium	Shows debit or credit toward manual premium for this year's contribution. (Same as Loss Rate Factor)
G	Equity Distribution	Equity shall be distributed based on county's percent of total equity.
H	Contribution After Equity	Contribution after equity distribution. Amount due.

Loss Factor Table

Loss Rate	Factor
0.00	0.92
0.71	0.96
0.86	0.98
1.00	1.03
2.00	1.07

Loss Rate Calculation - Sample

Year	County Manual Premium	Pool Manual Premium	County % of Total Pool Manual Premium
2019	155,170	9,989,042	1.6%
2020	155,662	10,774,776	1.4%
2021	159,840	11,283,253	1.4%
Total Exposure	470,672	32,047,071	1.47%

Year	County Losses	Pool Losses	County % of Total Pool Losses
2019	500	3,921,587	0.01%
2020	14,000	3,012,363	0.46%
2021	133,000	3,483,278	3.82%
Total Loss	147,500	10,417,228	1.42%

<p>Loss Rate = % of Loss divided by % of Exposure 1.42% divided by 1.47% = .96 Factor from the table is .98 Line A x Line C = Line D Contribution</p>
