



**Jacklyn K Harmon**  
**Garfield County Clerk and Recorder**  
109 8<sup>th</sup> Street, Suite 200  
Glenwood Springs, Colorado 81601  
(970)384-3700

October 4, 2024

Caerus Piceance, LLC  
Attn: Natasha Nightengale  
1001 17<sup>th</sup> St., Suite 1600  
Denver, CO 80202

Moss Adams  
675 15<sup>th</sup> St., Suite 1900  
Denver, CO 80202

To whom it may concern:

RE: Public Hearing for the following listed Abatement(s)/Refund of Taxes:  
-Abatement #25-016 Account #O900147, O902800, O900146, O909071, O981761, O908537,  
O901400, and O909070

This is to notify you that the Public Hearing date has been scheduled with the Garfield County Board of Commissioners to Monday, October 21, 2024 at 8:00 a.m. to hear the above mentioned abatement request. This hearing will be held County Administration Building located at 108 8<sup>th</sup> Street, Room 100, Glenwood Springs, Colorado.

Please note the above scheduled abatement is being presented to the Board for the tax year 2018.

If you have questions regarding this notification or hearing, please contact our Office Administrator, Michele Davies, at 970-384-3700 x.1810.

Sincerely,

Jacklyn Harmon  
Garfield County Clerk

|                       |                                       |                           |
|-----------------------|---------------------------------------|---------------------------|
| Confirmation Services | Package ID: 9171999991703981643982    | Electronic Return Receipt |
|                       | Destination ZIP Code: 80202           | First Class Letter        |
|                       | Customer Reference:                   |                           |
|                       | Recipient: CAERUS PICEANCE LLC        | PBP Account #: 48369169   |
|                       | Address: 1001 17TH ST SUITE 1100      | Serial #: 8027719         |
|                       | DENVER CO 80202 - NATASHA NICHTENSALE | OCT 07 2024 2:20 PM       |

91 7199 9991 7039 8164 3982

|                       |                                    |                           |
|-----------------------|------------------------------------|---------------------------|
| Confirmation Services | Package ID: 9171999991703981643975 | Electronic Return Receipt |
|                       | Destination ZIP Code: 80202        | First Class Letter        |
|                       | Customer Reference:                |                           |
|                       | Recipient: MOSS ADAMS              | PBP Account #: 48369169   |
|                       | Address: 675 15TH ST SUITE 1900    | Serial #: 8027719         |
|                       | DENVER CO 80202                    | OCT 07 2024 2:19 PM       |

91 7199 9991 7039 8164 3975

# PETITION FOR ABATEMENT OR REFUND OF TAXES

County: GARFIELD

Date Received \_\_\_\_\_  
(Use Assessor's or Commissioners' Date Stamp)

**Section I: Petitioner, please complete Section I only.**

Date: October 3 2024  
Month Day Year

Petitioner's Name: Caerus Piceance, LLC Attn: Natasha Nightengale  
 Petitioner's Mailing Address: 1001 17th St. Suite 1600  
Denver CO 80202  
 City or Town State Zip Code

| SCHEDULE OR PARCEL NUMBER(S) | PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY |
|------------------------------|---|
| ACCOUNT NUM: Various         | Oil and Gas Production                            |
| PARCEL NUM: N/A              |   |
| TAX AREA: Various            |   |

Petitioner requests an abatement or refund of the appropriate taxes and states that the taxes assessed against the above property for the property tax year 2018 are incorrect for the following reasons: (Briefly describe why the taxes have been levied erroneously or illegally, whether due to erroneous valuation, irregularity in levying, clerical error, or overvaluation. Attach additional sheets if necessary.)

Overvaluation. This company **was** audited by Martindale Consultants, Inc. for tax year 2018 from January 2022 through April 2023. An SNOV **was** sent to Caerus in February 2023. Caerus appealed & supplied more data to Martindale. That appeal was **granted**. An SNOD was sent to Caerus. Caerus filed this abatement in protest of the 2023 SNOD. Martindale was **able** to obtain more information from Caerus and come to a new value. The audit from Martindale included both **abated** and omitted values, which have offset the original abatement request.

Petitioner's estimate of value: \$ 15,879,230.00 ( 2018 )  
Value Year

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been prepared or examined by me, and to the best of my knowledge, information, and belief, is true, correct, and complete.

\_\_\_\_\_  
Petitioner's Signature Daytime Phone Number ( \_\_\_\_\_ )

By \_\_\_\_\_ Daytime Phone Number ( \_\_\_\_\_ )  
Agent's Signature\*

\*Letter of agency must be attached when petition is submitted by an agent.

If the Board of County Commissioners, pursuant to § 39-10-114(1), C.R.S., or the Property Tax Administrator, pursuant to § 39-2-116, C.R.S., denies the petition for refund or abatement of taxes in whole or in part, the Petitioner may appeal to the Board of Assessment Appeals pursuant to the provisions of § 39-2-125, C.R.S., within thirty days of the entry of any such decision, § 39-10-114.5(1), C.R.S.

| <b>Section II: Assessor's Recommendation</b> |                     |                     |                       |
|--|---------------------|---------------------|-----------------------|
| (For Assessor's Use Only)                    |                     |                     |                       |
| Tax Year <u>2018</u>                         |                     |                     |                       |
|  | <u>Actual</u>       | <u>Assessed</u>     | <u>Tax</u>            |
| Original                                     | <u>\$30,566,100</u> | <u>\$27,195,340</u> | <u>\$2,254,100.1:</u> |
| Corrected                                    | <u>\$15,879,230</u> | <u>\$25,814,710</u> | <u>\$1,527,693.9:</u> |
| Abate/Refund                                 | <u>\$1,676,170</u>  | <u>\$1,466,470</u>  | <u>\$145,846.52</u>   |

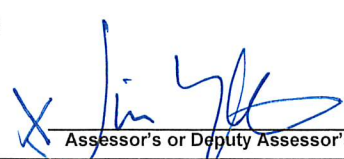
Assessor recommends approval as outlined above.

If the request for abatement is based upon the grounds of overvaluation, no abatement or refund of taxes shall be made if an objection or protest to such valuation has been filed and a Notice of Determination has been mailed to the taxpayer, § 39-10-114(1)(a)(l)(D), C.R.S.

Tax year: 2018 Protest?  No  Yes (If a protest was filed, please attach a copy of the NOD.)

Assessor recommends denial for the following reason(s):

25-016

  
 \_\_\_\_\_  
 Assessor's or Deputy Assessor's Signature

**FOR ASSESSORS AND COUNTY COMMISSIONERS USE ONLY**

(Section III or Section IV must be completed)

Every petition for abatement or refund filed pursuant to § 39-10-114, C.R.S. shall be acted upon pursuant to the provisions of this section by the Board of County Commissioners or the Assessor, as appropriate, within six months of the date of filing such petition, § 39-1-113(1.7), C.R.S.

**Section III: Written Mutual Agreement of Assessor and Petitioner**

(Only for abatements up to \$10,000)

The Commissioners of Garfield County authorize the Assessor by Resolution No. 2010-099 to review petitions for abatement or refund and to settle by written mutual agreement any such petition for abatement or refund in an amount of \$10,000 or less per tract, parcel, or lot of land or per schedule of personal property, in accordance with § 39-1-113(1.5), C.R.S.

The Assessor and Petitioner mutually agree to the values and tax abatement/refund of:

|              | Tax Year <u>2018</u> |                     |                      |
|--------------|----------------------|---------------------|----------------------|
|              | <u>Actual</u>        | <u>Assessed</u>     | <u>Tax</u>           |
| Original     | <u>\$30,566,100</u>  | <u>\$27,195,340</u> | <u>\$2,254,100.1</u> |
| Corrected    | <u>\$15,879,230</u>  | <u>\$25,814,710</u> | <u>\$1,527,693.9</u> |
| Abate/Refund | <u>\$1,676,170</u>   | <u>\$1,466,470</u>  | <u>\$145,846.52</u>  |

Note: The total tax amount does not include accrued interest, penalties, and fees associated with late and/or delinquent tax payments, if applicable. Please contact the County Treasurer for full payment information.

\_\_\_\_\_  
 Petitioner's Signature Date

\_\_\_\_\_  
 Assessor's or Deputy Assessor's Signature Date

**Section IV: Decision of the County Commissioners**

(Must be completed if Section III does not apply)

WHEREAS, the County Commissioners of Garfield County, State of Colorado, at a duly and lawfully called regular meeting held on 10 / 21 / 2024, at which meeting there were present the following members:

Month Day Year  
 Chairman Martin, Commissioner Jankovsky, Commissioner Samson

with notice of such meeting and an opportunity to be present having been given to the Petitioner and the Assessor of said County and Assessor Jim Yellico/Deputy Assessor Juby Cumming (*being present--not present*) and

Petitioner Caerus Piceance, LLC (*being present--not present*), and WHEREAS, the said

County Commissioners have carefully considered the within petition, and are fully advised in relation thereto, NOW BE IT RESOLVED that the Board (*agrees--does not agree*) with the recommendation of the Assessor, and that the petition be (*approved--approved in part--denied*) with an abatement/refund as follows:

|             |                     |                     |
|-------------|---------------------|---------------------|
| <u>2018</u> | <u>\$25,814,710</u> | <u>\$145,846.52</u> |
| Year        | Assessed Value      | Taxes Abate/Refund  |

\_\_\_\_\_  
 Chairperson of the Board of County Commissioners' Signature

I, Jackie Harmon County Clerk and Ex-Officio Clerk of the Board of County Commissioners in and for the aforementioned county, do hereby certify that the above and foregoing order is truly copied from the record of the proceedings of the Board of County Commissioners.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County

this \_\_\_\_\_ day of \_\_\_\_\_, 2024  
 Month Year

\_\_\_\_\_  
 County Clerk's or Deputy County Clerk's Signature

Note: Abatements greater than \$10,000 per schedule, per year, must be submitted in duplicate to the Property Tax Administrator for review.

**Section V: Action of the Property Tax Administrator**

(For all abatements greater than \$10,000)

The action of the Board of County Commissioners, relative to this petition, is hereby

Approved  Approved in part \$ \_\_\_\_\_  Denied for the following reason(s):

\_\_\_\_\_  
 Secretary's Signature Property Tax Administrator's Signature Date

| Account       | Tax Area | Mill Levy | Original ActVal    | Original AsdVal   | Orig Tax              | Corrected ActVal   | Corrected AsdVal   | Corrected Tax         | Abatement ActVal | Abatement AsdVal | Difference ActVal | Difference AsdVal | Abated Tax          |
|---------------|----------|-----------|--------------------|-------------------|-----------------------|--------------------|--------------------|-----------------------|------------------|------------------|-------------------|-------------------|---------------------|
| O900147       | 22       | 58.292    | 15,115,210         | 13,225,810        | \$770,958.92          | 14,145,090         | 12,376,950         | \$721,477.16          | 970,120          | 848,680          | -970,120          | -848,860          | \$49,481.76         |
| O902800       | 23       | 64.751    | 8,492,780          | 7,431,180         | \$481,177.00          | 7,835,890          | 6,856,400          | \$443,959.40          | 656,890          | 574,780          | -656,890          | -574,780          | \$37,217.60         |
| O900146       | 24       | 64.751    | 55,407,470         | 48,481,540        | \$3,139,228.20        | 51,253,190         | 52,116,540         | \$2,903,858.32        | 4,154,280        | 3,635,000        | -4,154,280        | 3,635,000         | \$235,369.88        |
| O909071       | 47       | 54.309    | 33,455,290         | 29,723,380        | \$1,589,808.00        | 31,055,470         | 31,823,220         | \$1,475,767.80        | 2,399,820        | 2,099,840        | -2,399,820        | 2,099,840         | \$114,040.20        |
| O981761       | 104      | 33.143    | 6,970              | 6,100             | \$201.84              | 6,380              | 6,610              | \$184.92              | 590              | 510              | -590              | 510               | \$16.92             |
| <b>TOTALS</b> |          |           | <b>112,477,720</b> | <b>98,868,010</b> | <b>\$5,981,373.96</b> | <b>104,296,020</b> | <b>103,179,720</b> | <b>\$5,545,247.60</b> | <b>8,181,700</b> | <b>7,158,810</b> |                   |                   | <b>\$436,126.36</b> |

| Account | Tax Area | Mill Levy | Original ActVal   | Original AsdVal   | Orig Tax              | Corrected ActVal  | Corrected AsdVal  | Corrected Tax         | Omitted ActVal   | Omitted AsdVal   | Difference ActVal | Difference AsdVal | Omitted Tax         |
|---------|----------|-----------|-------------------|-------------------|-----------------------|-------------------|-------------------|-----------------------|------------------|------------------|-------------------|-------------------|---------------------|
| O908537 | 26       | 49.949    | 31,275,370        | 27,365,950        | \$1,366,901.32        | 34,361,810        | 30,066,590        | \$1,501,795.60        | 3,086,440        | 2,700,640        | 3,086,440         | 2,700,640         | \$134,894.28        |
| O901400 | 29       | 36.596    | 2,874,000         | 2,514,750         | \$92,029.76           | 3,326,140         | 2,910,370         | \$106,507.88          | 452,140          | 395,620          | 452,140           | 395,620           | \$14,478.12         |
| O909070 | 46       | 54.277    | 47,762,250        | 41,791,970        | \$2,268,342.76        | 50,728,840        | 44,388,050        | \$2,409,250.20        | 2,966,950        | 2,596,080        | 2,966,950         | 2,596,080         | \$140,907.44        |
|         |          |           | <b>81,911,620</b> | <b>71,672,670</b> | <b>\$3,727,273.84</b> | <b>88,416,790</b> | <b>77,365,010</b> | <b>\$4,017,553.68</b> | <b>6,505,530</b> | <b>5,692,340</b> |                   |                   | <b>\$290,279.84</b> |

|  |  |  | Original ActVal | Original AsdVal | Orig Tax       | Corrected ActVal | Corrected AsdVal | Corrected Tax  | Omitted ActVal | Omitted AsdVal | Difference ActVal | Difference AsdVal | Final Offset Abated Tax |
|--|--|--|-----------------|-----------------|----------------|------------------|------------------|----------------|----------------|----------------|-------------------|-------------------|-------------------------|
| Abatement 25-016 Offset with Omitted Tax |  |  | 30,566,100      | 27,195,340      | \$2,254,100.12 | 15,879,230       | 25,814,710       | \$1,527,693.92 | 1,676,170      | 1,466,470      |                   |                   | <b>\$145,846.52</b>     |



Oct 3, 2024

Carrie Couey  
 Garfield County Treasurer  
 109 8<sup>th</sup> Street, Suite 204  
 Glenwood Springs, CO 81601

Dear Carrie

I, Jim Yellico, Assessor for the County of Garfield, State of Colorado,

DO HEREBY CERTIFY, in accordance with C.R.S. 39-5-125(1) that the following real property value located in Garfield County has been omitted from the 2018 tax roll.

THEREFORE, in accordance with C.R.S. 39-10-101(2)(a) I hereby request that a tax warrant be issued and the following real property value be added to the 2018 tax roll as set forth.

Schedule No: Various – See Attachment  
 Tax District: Various – See Attachment  
 Mill Levy: Various – See Attachment  
 Owner Name: Caerus Piceance, LLC

Mailing Address: c/o Natasha Nightengale  
 1001 17<sup>th</sup> St. Suite 1600  
 Denver, CO. 80202

|                     | <u>Original</u> | <u>Omitted</u> | <u>Total</u>   |
|---------------------|-----------------|----------------|----------------|
| Actual Valuation:   | \$81,911,620    | \$6,505,530    | \$88,416,790   |
| Assessed Valuation: | \$71,672,670    | \$5,692,340    | \$77,365,010   |
| 2018 Taxes Due:     | \$3,727,273.84  | \$290,279.84   | \$4,017,553.68 |

X   
 \_\_\_\_\_  
 Jim Yellico  
 Assessor

X Date: 10.4.24  
 \_\_\_\_\_

**PLEASE APPLY TO ABATEMENT 25-016  
 AS AN OFFSET OF ABATED TAXES**



MOSSADAMS

T (303) 298-9600  
F (303) 298-8118

675 15th Street,  
Suite 1900  
Denver, CO 80202

May 14, 2024

Jim Yellico Garfield County Assessor  
109 8<sup>th</sup> Street, Suite 207  
Glenwood Springs, CO 81601

RE: Caerus Piceance LLC  
Petition for Refund of Omitted Taxes Assessed for Tax Year 2018 (Production Year 2017)

Abatement Submitted via email to: [jyellico@garfield-county.com](mailto:jyellico@garfield-county.com)  
Cc'd copy submitted to: [nbartczak@garfield-county.com](mailto:nbartczak@garfield-county.com), [myost@garfield-county.com](mailto:myost@garfield-county.com)

Dear Garfield County Assessor:

On behalf of Caerus Piceance LLC ("Caerus" or "taxpayer") we are writing in response to the omitted tax bills issued by the Garfield County Treasurer May 15<sup>th</sup>, 2023 for the tax year 2018, previously paid in full by Caerus June 26<sup>th</sup>, 2023. The omitted taxes were issued to Caerus in completion of an audit where the County Assessor ("County" or "Assessor") issued Special Notices of Determination ("SNOD") to Caerus dated April 18<sup>th</sup>, 2023. Pursuant to Colorado Revised Statute (C.R.S.) §39-5-125(4) and C.R.S. §39-10-114(a)(I)(A), this letter serves as formal petition of refund of omitted taxes erroneously levied due the incorrect calculation of omitted value (see attached petition form, Exhibit A).

**Timeline of Events:**

- January 10, 2023 - Original Audit Report Issued to Caerus
- February 8, 2023 - Caerus Responded to Audit
- February 17, 2023 - Special Notice of Valuation Issued
- March 20, 2023 - Caerus Protest Special Notice of Valuation
- April 18, 2023 - Special Notice of Determination
- May 9, 2023 - County Issued Audit Assessment Letters
- May 15, 2023 - Garfield County Treasurer Issued Omitted Tax Bills and Notice
- May 31, 2023 - County applies additional month of interest.
- June 26, 2023 - Caerus paid Omitted Tax Bills in Full

Caerus received a letter and SNODs from the County dated April 18, 2023 (See Exhibits B, & B.1-B.3) and also received Assessor Letters of Omitted 2018 Taxes on May 15, 2023 (See Exhibits D & D.1). Both letters issued to Caerus cite C.R.S. §§39-5-125(4) and §39-10-114(a)(I)(A). C.R.S. §39-5-125(4) states:

"[I]f omitted property is added by the assessor or the treasurer for a prior assessment year, then a petition for abatement or refund may be filed at any time after the taxes are levied and an amended tax bill has been generated, but before two years after January 1 of the year following the year in which the taxes are levied."

The Assessor's Reference Library ("ARL") Volume 2, Administrative and Assessment Procedures Manual, Chapter 3 Omitted Property, page 3.22, clarifies the "taxes levied" date under an omitted property assessment means the date the omitted property tax bill was mailed. Therefore, Caerus



reserves the right file an abatement or refund of taxes paid to the County per the omitted tax bills issued to the taxpayer May 15, 2023 (see Exhibit C).

Following a completed audit conducted by the County's third-party auditor Martindale Consultants Inc ("Martindale" or "Auditor"), the County issued omitted tax bills for the proposed difference in actual value of \$16,433,370 (see Exhibit E, Petition for Refund Summary). This amount reflects the adjustments as calculated as a whole, which does not consider wells with deductions in excess of 95% of the actual value.

ARL Volume 3, Chapter 6, section 6.34 under the "Methods for Leasehold Valuation" states:

Under no circumstances will the total deduction for netback of expenses, between the wellhead and the point of sale, exceed ninety-five percent (95%) of the total gross proceeds of product sold less exempt royalties paid. "Carry-forward" or "carry-back" of the unused operating expense, return on investment (ROI), and/or return of investment (Rofl) deductions for prior or subsequent years is not allowed.

The valuation of oil and gas by the netback method is limited by the total deductions not to exceed 95% of the total gross proceeds of product sold less exempt royalties paid. Therefore, it was erroneous of the County to assess the omitted property tax value based on the total adjustments from Martindale without calculating the adjustments through the netback on a well-by-well basis as some of the omitted tax deduction adjustments did not affect the value of the wells that were already at the 95% deductible value.

Please attached, Exhibit F, for a completed NERF calculation inclusive of adjustments made by Martindale and reflected on the SNODs received. Total calculated omitted value through the NERF for all accounts sums to \$14,756,835. Caerus requests a refund of tax paid on unutilized deductions in instances where the wells were already at 95% deductible value.

The taxpayer worked with Martindale on specific audit items assessed upon receiving the initial workpapers and after the Special Notices of Valuation were received in March 2023. No adjusted workpapers were issued to the Taxpayer before the final SNOD was issued to Caerus. After receiving the SNODs and adjusted workpapers from Martindale, there was a follow up discussion with the County. In discussion with the County, Moss Adams brought up the fact that the County Auditors failed to properly calculate the tax by not calculating the adjusted value through the Netback. Moss Adams had requested that the County and auditors correct this error, however, the County did not allow any adjustment and only allowed protest of the calculation error to be amended by formal petition for refund and that the taxpayer was required to pay the full amount of omitted tax and interest by May 31, 2023. Therefore, in addition to the refund requested for erroneously collected property tax, Caerus should also be entitled a refund of interest paid of \$(72,679) on the erroneously collected tax (calculated at 1% for 50 months which was from the date the original 2018TY was due through June 26, 2023, when the tax was paid).

Lastly, if a written decision is not received from the Board of County Commissioners within six months, Caerus reserves the right to file an appeal to the Board of Assessment Appeals to resolve this matter.





MOSSADAMS

Caerus Piceance, LLC  
5/14/2024  
Page 3 of 3

Please send a copy of all correspondence related to this matter to Caerus's representative (POA attached):

Martin Tschida  
Moss Adams LLP  
675 15<sup>th</sup> Street, Suite 1900  
Denver, CO 80202

If you have any questions regarding the refund request, this letter, or other items please contact Martin Tschida of Moss Adams LLP at (303) 298-9600. We appreciate your attention to this matter.

Best Regards,

**Martin Tschida**  
Moss Adams LLP  
Principal  
POA  
[Marty.tschida@mossadams.com](mailto:Marty.tschida@mossadams.com)

Enclosures

Power of Attorney  
Exhibit A: Caerus Piceance LLC – 2018 Omitted Tax Petition for Refund of Taxes  
Exhibit B: 2018 Caerus Special Notice of Determination  
Exhibit C: 2018 Omitted Tax Statements  
Exhibit D: 2018 Omitted Tax Assessor Letters  
Exhibit E: Proof of payment of 2018 Omitted Taxes  
Exhibit F: Caerus Piceance Petition for Refund Summary & Calculation



Exhibit "A"

PETITION FOR ABATEMENT OR REFUND OF TAXES

County: GARFIELD

Date Received (Use Assessor's or Commissioners' Date Stamp)

Section I: Petitioner, please complete Section I only.

Date: 05/14/2024 (Month Day Year)

Petitioner's Name: CAERUS PICEANCE LLC
Petitioner's Mailing Address: 1001 17TH STREET, SUITE 1600
DENVER CO 80202
City or Town State Zip Code

Table with 2 columns: SCHEDULE OR PARCEL NUMBER(S) and PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY. Both rows contain 'SEE ATTACHMENTS'.

Petitioner requests an abatement or refund of the appropriate taxes and states that the taxes assessed against the above property for the property tax year 2018 OMITTED are incorrect for the following reasons: (Briefly describe why the taxes have been levied erroneously or illegally, whether due to erroneous valuation, irregularity in levying, clerical error, or overvaluation. Attach additional sheets if necessary.)

SEE ATTACHMENTS

Petitioner's estimate of value: \$ 14,756,835 (2018)
Value Year

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been prepared or examined by me, and to the best of my knowledge, information, and belief, is true, correct, and complete.

DocuSigned by:
Natasha Maitenale
Petitioner's Signature

Daytime Phone Number 720 880-6415
Email natasha@caerusoilandgas.com

By: Marty Tschida
Agent's Signature\* 05/14/2024

Daytime Phone Number 303 294-7743
Email MARTY.TSCHIDA@MOSSADAMS.COM

Printed Name: MARTY TSCHIDA
\*Letter of agency must be attached when petition is submitted by an agent.

The actual value in the Assessor's Recommendation section does not include 2023 value adjustments for residential and commercial properties. The assessed value and resulting tax amounts are calculated from the adjusted actual value. If the Board of County Commissioners, pursuant to § 39-10-114(1), C.R.S., or the Property Tax Administrator, pursuant to § 39-2-116, C.R.S., denies the petition for refund or abatement of taxes in whole or in part, the Petitioner may appeal to the Board of Assessment Appeals pursuant to the provisions of § 39-2-125, C.R.S., within thirty days of the entry of any such decision, § 39-10-114.5(1), C.R.S.

Section II: Assessor's Recommendation (For Assessor's Use Only)
Tax Year
Actual Assessed Tax
Original
Corrected
Abate/Refund
Assessor recommends approval as outlined above.
If the request for abatement is based upon the grounds of overvaluation, no abatement or refund of taxes shall be made if an objection or protest to such valuation has been filed and a Notice of Determination has been mailed to the taxpayer, § 39-10-114(1)(a)(I)(D), C.R.S.
Tax year: Protest? No Yes (If a protest was filed, please attach a copy of the NOD.)
Assessor recommends denial for the following reason(s):
Assessor's or Deputy Assessor's Signature

**FOR ASSESSORS AND COUNTY COMMISSIONERS USE ONLY**

(Section III or Section IV must be completed)

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**Section III: Written Mutual Agreement of Assessor and Petitioner**  
(Only for abatements up to \$10,000)

The Commissioners of \_\_\_\_\_ County authorize the Assessor by Resolution No. \_\_\_\_\_ to review petitions for abatement or refund and to settle by written mutual agreement any such petition for abatement or refund in an amount of \$10,000 or less per tract, parcel, or lot of land or per schedule of personal property, in accordance with § 39-1-113(1.5), C.R.S.

**The Assessor and Petitioner mutually agree to the values and tax abatement/refund of:**

|              |                |                 |            |
|--------------|----------------|-----------------|------------|
|              | Tax Year _____ |                 |            |
|              | <u>Actual</u>  | <u>Assessed</u> | <u>Tax</u> |
| Original     | _____          | _____           | _____      |
| Corrected    | _____          | _____           | _____      |
| Abate/Refund | _____          | _____           | _____      |

Note: The total tax amount does not include accrued interest, penalties, and fees associated with late and/or delinquent tax payments, if applicable. Please contact the County Treasurer for full payment information.

|   |            |
|---|------------|
| _____                                     | 05/14/2024 |
| Petitioner's Signature                    | Date       |
| _____                                     | 05/14/2024 |
| Assessor's or Deputy Assessor's Signature | Date       |

**Section IV: Decision of the County Commissioners**  
(Must be completed if Section III does not apply)

WHEREAS, the County Commissioners of GARFIELD County, State of Colorado, at a duly and lawfully called regular meeting held on \_\_\_\_/\_\_\_\_/2018, at which meeting there were present the following members:

Month Day Year

\_\_\_\_\_

with notice of such meeting and an opportunity to be present having been given to the Petitioner and the Assessor of said County and Assessor \_\_\_\_\_ (*being present--not present*) and

Petitioner \_\_\_\_\_ (*being present--not present*), and WHEREAS, the said

Name

County Commissioners have carefully considered the within petition, and are fully advised in relation thereto, NOW BE IT RESOLVED that the Board (*agrees--does not agree*) with the recommendation of the Assessor, and that the petition be (*approved--approved in part--denied*) with an abatement/refund as follows:

|      |                |                    |
|------|----------------|--------------------|
| 2018 | _____          | _____              |
| Year | Assessed Value | Taxes Abate/Refund |

\_\_\_\_\_  
Chairperson of the Board of County Commissioners' Signature

I, \_\_\_\_\_ County Clerk and Ex-Officio Clerk of the Board of County Commissioners in and for the aforementioned county, do hereby certify that the above and foregoing order is truly copied from the record of the proceedings of the Board of County Commissioners.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of said County this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

Month Year

\_\_\_\_\_  
County Clerk's or Deputy County Clerk's Signature

Note: Abatements greater than \$10,000 per schedule, per year, must be submitted in duplicate to the Property Tax Administrator for review.

**Section V: Action of the Property Tax Administrator**  
(For all abatements greater than \$10,000)

The action of the Board of County Commissioners, relative to this petition, is hereby

Approved  Approved in part \$ \_\_\_\_\_  Denied for the following reason(s):

\_\_\_\_\_

|  |            |
|--|------------|
| _____                                  | 05/14/2024 |
| Secretary's Signature                  | Date       |
| _____                                  | _____      |
| Property Tax Administrator's Signature | Date       |

**Certificate Of Completion**

Envelope Id: 90F0CC6DA9BF437C9D574D4001EF029F

Status: Completed

Subject: Please sign Moss Adams Document | 2018 Omitted Taxed Petition for Refund | Caerus

Deltak Client Engagement Code (123456.XXXX): 192065.0009

Office Location:

Denver

Document Type: Consulting - Other

Source Envelope:

Document Pages: 2

Signatures: 1

Envelope Originator:

Certificate Pages: 3

Initials: 0

Alissa Arnold

AutoNav: Enabled

999 Third Avenue

Envelopeld Stamping: Enabled

Suite 2800

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Seattle, WA 98104

Alissa.Arnold@mossadams.com

IP Address: 163.116.147.33

**Record Tracking**

Status: Original

Holder: Alissa Arnold

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Alissa.Arnold@mossadams.com

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Pool: Security Pool

**Signer Events**

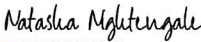
Natasha Nightengale

Natasha@CaerusOilAndGas.com

VP & Controller

Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
  
 1772FABCAC4F4BF...

Signature Adoption: Pre-selected Style  
 Using IP Address: 38.140.32.194

**Timestamp**

Sent: 5/14/2024 12:02:57 PM

Viewed: 5/14/2024 1:29:59 PM

Signed: 5/14/2024 1:30:17 PM

**Electronic Record and Signature Disclosure:**

Accepted: 5/14/2024 1:29:59 PM

ID: 7c0296bf-577b-4aed-a3c5-8d5f07b8f56c

**In Person Signer Events**

**Signature**

**Timestamp**

**Editor Delivery Events**

**Status**

**Timestamp**

**Agent Delivery Events**

**Status**

**Timestamp**

**Intermediary Delivery Events**

**Status**

**Timestamp**

**Certified Delivery Events**

**Status**

**Timestamp**

**Carbon Copy Events**

**Status**

**Timestamp**

Alissa Arnold

alissa.arnold@mossadams.com

Security Level: Email, Account Authentication (None)

**COPIED**

Sent: 5/14/2024 12:02:57 PM

Resent: 5/14/2024 1:30:19 PM

Viewed: 5/14/2024 1:31:39 PM

**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

Lily Loredo

Lily.Loredo@mossadams.com

Security Level: Email, Account Authentication (None)

**COPIED**

Sent: 5/14/2024 12:02:58 PM

**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

| Carbon Copy Events  | Status | Timestamp  |
|---|--------|--|
| Marty Tschida<br>Marty.Tschida@mossadams.com<br>Principal<br>Security Level: Email, Account Authentication (None)<br><b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign | COPIED | Sent: 5/14/2024 12:02:58 PM<br>Viewed: 5/14/2024 12:10:21 PM |

|   |        |                             |
|---|--------|-----------------------------|
| SALT Operations<br>SALTOperations@mossadams.com<br>Security Level: Email, Account Authentication (None)<br><b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign | COPIED | Sent: 5/14/2024 12:02:59 PM |
|---|--------|-----------------------------|

| Witness Events | Signature | Timestamp |
|----------------|-----------|-----------|
|----------------|-----------|-----------|

| Notary Events | Signature | Timestamp |
|---------------|-----------|-----------|
|---------------|-----------|-----------|

| Envelope Summary Events | Status           | Timestamps            |
|-------------------------|------------------|-----------------------|
| Envelope Sent           | Hashed/Encrypted | 5/14/2024 12:02:59 PM |
| Certified Delivered     | Security Checked | 5/14/2024 1:29:59 PM  |
| Signing Complete        | Security Checked | 5/14/2024 1:30:17 PM  |
| Completed               | Security Checked | 5/14/2024 1:30:17 PM  |

| Payment Events | Status | Timestamps |
|----------------|--------|------------|
|----------------|--------|------------|

| Electronic Record and Signature Disclosure |
|--|
|--|

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